

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 October 2024**  
**for**  
**The Orthodox Church of Saint Silouan**

McDade Roberts Accountants Limited  
Chartered Accountants  
316 Blackpool Road  
Fulwood  
Preston  
Lancashire  
PR2 3AE

**The Orthodox Church of Saint Silouan**

**Contents of the Financial Statements  
for the Year Ended 31 October 2024**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Statement of Financial Position</b>	6
<b>Notes to the Financial Statements</b>	7 to 12
<b>Detailed Statement of Financial Activities</b>	13

---

**The Orthodox Church of Saint Silouan**

**Report of the Trustees**  
**for the Year Ended 31 October 2024**

---

The trustees present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The purpose of the charity

The Charity exists to advance and promote the Christian Faith in accordance with the teachings and practices of the Orthodox Church, as stated in its governing document.

**Objectives**

The Charity is committed to increasing the spiritual strength and well-being of its parishioners by nurturing a deeper understanding and practice of the Orthodox Christian Faith. Central to our mission is the desire to engage meaningfully with the wider community, offering spiritual guidance, emotional support, and a place of refuge to all who seek it.

Grounded in Christian values, the Charity aspires to be a beacon of hope and compassion-especially for those facing hardship, loneliness, or personal crisis. The Orthodox Church remains open to all in spiritual need, offering not only prayer and sacraments but also a listening ear and a comforting presence.

We aim to foster a strong, inclusive, and spiritually vibrant parish community that reflects the love, mercy, and healing found in Christ.

**Significant activities**

The Charity offers a variety of ways for individuals to contribute to its mission and makes its facilities available for both worship and broader community use. The church serves as a space for religious services, while the adjacent community hall supports educational, cultural, and social activities.

The significant activities are:

- Providing and maintaining ministerial and pastoral services through clergy;
- Organising religious services, self-development meetings, and conferences;
- Supporting individuals and families in need;
- Delivering spiritual, social, cultural, and educational programs;
- Promoting language education, particularly in English and Romanian.

To support these aims, the Charity has organised Bible study groups, cultural talks, community gatherings, and social events following Sunday services. It has also actively supported youth initiatives within the Church.

**The Orthodox Church of Saint Silouan**

**Report of the Trustees**  
**for the Year Ended 31 October 2024**

---

**ACHIEVEMENTS AND PERFORMANCE**

Regular services of the Holy Liturgy were conducted every Sunday and on major Holy Days. Additional weekly services, such as matins, vespers, and special prayers for the sick and those affected by the pandemic, were also held, invoking the intercession of the Mother of God and all Saints.

The Charity has continued to celebrate key life events with members of the community, including baptisms, weddings, and funerals, in accordance with Orthodox Christian traditions and in compliance with Government health guidelines.

Furthermore, the Charity has successfully participated in community initiatives, including those supported by FareShare, Neighbourly, and FoodShare, to deliver valuable projects addressing food poverty and social isolation.

**FINANCIAL REVIEW**

**Financial position**

The charity experienced a growth in turnover of nearly 20% during the year. A portion of the resulting surplus reserves has been allocated towards capital improvements, specifically funding the extension of the existing building through the addition of a Pavilion. At the same time, we remain committed to careful financial management, closely monitoring overheads and ensuring prudent spending. This approach supports the long-term sustainability of the charity and enables us to build reserves for future needs.

At the same time, we remain committed to careful financial management, closely monitoring overheads and ensuring prudent spending. This approach supports the long-term sustainability of the charity and enables us to build reserves for future needs. With the surplus adding to closing bank balance and reserves it may also be pertinent to comment on the reserves policy and what the funds are being held towards (this may be to safeguard activities or perhaps to expand or increase premises)

**FUTURE PROJECTS**

Looking ahead, the Charity remains committed to:

- Growing the number of parishioners and volunteers;
- Enhancing the functionality and appeal of the community space;
- Maintaining an active and engaged role as a grassroots organisation within the local community.

The Trustees extend their heartfelt thanks to all Council members and volunteers whose dedication and service continue to make the work of the Charity possible.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk Management**

The Trustees have reviewed and updated the Charity's core policies, including those related to Health and Safety, Fire Safety, Safeguarding, Equality, and Data Protection (GDPR).

The three Trustees work collaboratively to ensure robust financial oversight, while responsibilities among the Trustees and the ten Committee members are clearly defined. Regular formal and informal meetings support effective governance. The Charity is fully insured, and all procedures are routinely reviewed for compliance and effectiveness.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1157458

**The Orthodox Church of Saint Silouan**

**Report of the Trustees**  
**for the Year Ended 31 October 2024**

---

**Principal address**

Preston Emmanuel Vicarage  
2 Cornthwaite Road  
Preston  
Lancashire  
PR2 3DA

**Trustees**

Reverend C Badin  
Dr N Murse  
Mrs A Lord

**Independent Examiner**

McDade Roberts Accountants Limited  
Chartered Accountants  
316 Blackpool Road  
Fulwood  
Preston  
Lancashire  
PR2 3AE

Approved by order of the board of trustees on 16 September 2025 and signed on its behalf by:

Reverend C Badin - Trustee

**Independent Examiner's Report to the Trustees of  
The Orthodox Church of Saint Silouan**

---

**Independent examiner's report to the trustees of The Orthodox Church of Saint Silouan**

I report to the charity trustees on my examination of the accounts of The Orthodox Church of Saint Silouan (the Trust) for the year ended 31 October 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Garry BA (Hons), FCA

McDade Roberts Accountants Limited  
Chartered Accountants  
316 Blackpool Road  
Fulwood  
Preston  
Lancashire  
PR2 3AE

16 September 2025

**The Orthodox Church of Saint Silouan**

**Statement of Financial Activities  
for the Year Ended 31 October 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.10.24 Total funds £	31.10.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		53,059	-	53,059	39,735
Other trading activities	2	15,670	-	15,670	19,500
Investment income	3	41	-	41	-
<b>Total</b>		<u>68,770</u>	<u>-</u>	<u>68,770</u>	<u>59,235</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	15,490	-	15,490	18,257
Other		33,034	-	33,034	27,969
<b>Total</b>		<u>48,524</u>	<u>-</u>	<u>48,524</u>	<u>46,226</u>
<b>NET INCOME</b>					
Transfers between funds	11	20,246 4,693	- (4,693)	20,246 -	13,009 -
<b>Net movement in funds</b>		<u>24,939</u>	<u>(4,693)</u>	<u>20,246</u>	<u>13,009</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		148,728	7,660	156,388	143,379
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>173,667</u></u>	<u><u>2,967</u></u>	<u><u>176,634</u></u>	<u><u>156,388</u></u>

The notes form part of these financial statements

**The Orthodox Church of Saint Silouan**

**Statement of Financial Position**  
**31 October 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.10.24 Total funds £	31.10.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	101,585	-	101,585	113,880
<b>CURRENT ASSETS</b>					
Stocks	8	8,000	-	8,000	8,500
Debtors	9	6,917	-	6,917	13,971
Cash at bank and in hand		65,235	2,967	68,202	28,442
		80,152	2,967	83,119	50,913
<b>CREDITORS</b>					
Amounts falling due within one year	10	(8,070)	-	(8,070)	(8,405)
<b>NET CURRENT ASSETS</b>		72,082	2,967	75,049	42,508
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		173,667	2,967	176,634	156,388
<b>NET ASSETS</b>		173,667	2,967	176,634	156,388
<b>FUNDS</b>					
	11			173,667	148,728
Unrestricted funds				2,967	7,660
Restricted funds					
<b>TOTAL FUNDS</b>				176,634	156,388

The financial statements were approved by the Board of Trustees and authorised for issue on 16 September 2025 and were signed on its behalf by:

C Badin - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property lease
Improvements to property	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Orthodox Church of Saint Silouan

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2024

---

<b>2. OTHER TRADING ACTIVITIES</b>		
	31.10.24	31.10.23
	£	£
Shop income	<u>15,670</u>	<u>19,500</u>
<b>3. INVESTMENT INCOME</b>		
	31.10.24	31.10.23
	£	£
Deposit account interest	<u>41</u>	<u>-</u>
<b>4. RAISING FUNDS</b>		
<b>Raising donations and legacies</b>		
	31.10.24	31.10.23
	£	£
Support costs	<u>40</u>	<u>(573)</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

**Trustees' expenses**

During the course of the year the trustees have been reimbursed for expenses incurred whilst performing duties for the charity.

**6. RESTRICTED GRANTS**

£7,660 of restricted grant funding was brought forward from the previous year.

During the year, £4,693 was spent on the pavilion refurbishment. The remaining £2,967 was not spent prior to the year end and is represented by a restricted fund balance on the bank account of £2,967

This is to be spent on a pavilion, with works commencing in December 2024

**The Orthodox Church of Saint Silouan**

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2024**

**7. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Fixtures and fittings £
<b>COST</b>			
At 1 November 2023	65,333	78,613	7,426
Additions	-	4,693	-
	65,333	83,306	7,426
At 31 October 2024	65,333	83,306	7,426
<b>DEPRECIATION</b>			
At 1 November 2023	980	29,086	7,426
Charge for year	327	16,661	-
	1,307	45,747	7,426
At 31 October 2024	1,307	45,747	7,426
<b>NET BOOK VALUE</b>			
At 31 October 2024	64,026	37,559	-
At 31 October 2023	64,353	49,527	-
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2023	21,156	7,519	180,047
Additions	-	-	4,693
	21,156	7,519	184,740
At 31 October 2024	21,156	7,519	184,740
<b>DEPRECIATION</b>			
At 1 November 2023	21,156	7,519	66,167
Charge for year	-	-	16,988
	21,156	7,519	83,155
At 31 October 2024	21,156	7,519	83,155
<b>NET BOOK VALUE</b>			
At 31 October 2024	-	-	101,585
At 31 October 2023	-	-	113,880

**The Orthodox Church of Saint Silouan**

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2024**

<b>8. STOCKS</b>		31.10.24	31.10.23
		£	£
Finished goods		8,000	8,500
		<u>8,000</u>	<u>8,500</u>

<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.10.24	31.10.23
		£	£
Other debtors		4,631	11,863
Prepayments		2,286	2,108
		<u>6,917</u>	<u>13,971</u>

<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.10.24	31.10.23
		£	£
Trade creditors		2,324	7,020
Other creditors		5,746	1,385
		<u>8,070</u>	<u>8,405</u>

<b>11. MOVEMENT IN FUNDS</b>		At 1.11.23 £	Net movement in funds £	Transfers between funds £	At 31.10.24 £
<b>Unrestricted funds</b>					
General fund		148,728	20,246	4,693	173,667
<b>Restricted funds</b>					
Restricted funds		7,660	-	(4,693)	2,967
		<u>156,388</u>	<u>20,246</u>	<u>-</u>	<u>176,634</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	68,770	(48,524)	20,246
	<u>68,770</u>	<u>(48,524)</u>	<u>20,246</u>

**The Orthodox Church of Saint Silouan**

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2024**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.11.22 £	Net movement in funds £	Transfers between funds £	At 31.10.23 £
<b>Unrestricted funds</b>				
General fund	133,379	13,009	2,340	148,728
<b>Restricted funds</b>				
Restricted funds	10,000	-	(2,340)	7,660
<b>TOTAL FUNDS</b>	<u>143,379</u>	<u>13,009</u>	<u>-</u>	<u>156,388</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	59,235	(46,226)	13,009
<b>TOTAL FUNDS</b>	<u>59,235</u>	<u>(46,226)</u>	<u>13,009</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	Transfers between funds £	At 31.10.24 £
<b>Unrestricted funds</b>				
General fund	133,379	33,255	7,033	173,667
<b>Restricted funds</b>				
Restricted funds	10,000	-	(7,033)	2,967
<b>TOTAL FUNDS</b>	<u>143,379</u>	<u>33,255</u>	<u>-</u>	<u>176,634</u>

The Orthodox Church of Saint Silouan

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2024

---

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	128,005	(94,750)	33,255
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>128,005</u>	<u>(94,750)</u>	<u>33,255</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2024.

The Orthodox Church of Saint Silouan

Detailed Statement of Financial Activities  
for the Year Ended 31 October 2024

---

	31.10.24 £	31.10.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and other income	53,059	39,735
<b>Other trading activities</b>		
Shop income	15,670	19,500
<b>Investment income</b>		
Deposit account interest	41	-
<b>Total incoming resources</b>	<u>68,770</u>	<u>59,235</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	14,109	16,520
Events	1,341	2,310
	<u>15,450</u>	<u>18,830</u>
<b>Other</b>		
Motor and travel expenses	1,793	2,242
<b>Support costs</b>		
<b>Management</b>		
Rates and water	350	327
Light and heat	5,075	4,438
Telephone	411	401
Postage and stationery	-	536
Repairs and renewals	2,936	378
Computer expenses	428	216
Long leasehold	327	327
Improvements to property	16,661	15,723
Fixtures and fittings	-	444
	<u>26,188</u>	<u>22,790</u>
<b>Finance</b>		
Insurance	2,748	2,364
<b>Governance costs</b>		
Accountancy and legal fees	2,345	-
<b>Total resources expended</b>	<u>48,524</u>	<u>46,226</u>
<b>Net income</b>	<u><u>20,246</u></u>	<u><u>13,009</u></u>

This page does not form part of the statutory financial statements